

Representations for amicable settlement of disputes relating to DPC

1907. DR. BIPLAB DAS GUPTA:
SHRI RUMANDLA
RAMACHANDRAIAH:
SHRI SATISH PRADHAN:

Will the Minister of POWER be pleased to state:

(a) whether the Banks and financial institutions have made any representations to the Government for amicable settlement of Dabhol Power Company disputes with the Indian authorities; and

(b) if so, names of the public and private sector banks, institutions that have advanced loans to Dabhol Power Company and the amount of such loans?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) Yes, Sir.

(b) The required information is indicated below:

List of Banks and Institutions who have sanctioned assistance to DPC

ABN Amro	ANZ Grindlays	Bank of America
Bank of Nova Scotia	BNP Singapore	Citibank
Bayerische Hypo Und	Bayerische Landesbank	Canara Bank
Vereins Bank		
Credit Agricole Indosuez	Credit Lyonnais	CSFB
DG Bank	Dev Bank of Singapore	Dresdner Bank
	EXIM Bank of the US	Fuji Bank
Erste Bank	IBJ	ICICI Ltd.
GIB	IFCI Ltd.	JBIC
IDBI	OPIC	Sakura Bank
KBC Bank		Standard Chartered
SBI	Societe Generale	
Sumitomo Bank	Tornoto Dominion Bank	

[8 August, 2001]

RAJYA SABHA

DPC Debt Details: Phase I & Phase II

Debt Sanctioned						
	Rupee Loan from Indian Financial Institutions (IFIs)*	Dollar Commercial Loan from Offshore Banks***	Dollar Commercial Loan from Indian Banks	OPIC	ECAs**	Total
Phase-I	71	150	0	100	298	619
Phase-II	333	272	225	60	524	1414

All figures in \$ Million

Notes:

- * ICICI, IDBI, IFCI, SBI and Canara Bank are the five Indian lenders to the Project. The Rupee Loan has been stated in Dollars at an exchange rate of Rs. 43/\$.
- ** Phase-I ECA (Export Credit Agency) is US Exim Phase-II ECAs are IBIC (Japan) and OND (Belgium). The ECA loan amounts have been guaranteed by IFIs.
- *** Major Phase-I Commercial Banks are ABN AMRO & Bank of America. Major Phase-II Commercial Banks are ABN AMRO, Citibank, ANZ Grindlays, CSFB & Bank of America.

IPP's demand to restore tax relaxations on gross income

1908. SHRI PREM CHAND GUPTA: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that IPP's are now demanding that Government restore the tax relaxation on gross income as originally provided under 10 (23G) which was hit by the CBDT notifications restricting benefits of tax reduction on the net income only;